



## **RISK MANAGEMENT WORKSHOP**

### **«Hedging Strategies to Protect Price Risk - You Drive Risk Or Let It Drive You»**

Intermediate

**Within [XVII INTERNATIONAL CONFERENCE “BLACK SEA GRAIN-2020”](#)**

**Date: TBA**

**Place: InterContinental hotel, Kyiv, Ukraine**

#### **WHY ATTEND?**

Commodity risk management is a topic well discussed in the Black Sea Region. Some companies are proactive with this, while others continue to learn the process. The purpose of this course is to dig deeper into the strategies commercial firms can use to protect their price risk as well as discuss the new CME Black Sea wheat and corn contracts that can be used to manage price risk.

This course is more for intermediate level understanding and will go into futures, options, and OTC strategies that can be utilized for Black Sea participants.

#### **AGENDA:**

**9:00-9:30 Registration&Coffee**

**9:30** Futures/Hedge Basics-Concepts

**10:15** Black Sea wheat and corn (BWF, BCF) futures and options overview

**10:45** What is the purpose of margin requirements? What is a margin call?  
How to manage this? Why should I choose clearing vs bilateral trade?

**11:45** Options: Terminology and Concepts/Pricing and Delta and why use options vs futures?

**13:00-14:00 Lunch**

**14:00** Over-the-counter (OTC derivative markets) - what is it? How can I use it? How it differs from 'futures' trading.

**14:45** Common option strategies used

**15:30 Coffee**

**16:00** How to access CME Group markets

**16:30** Guest speaker - TBD

**17:00** Market outlook, closing comments and Certificate presentations

## **SPEAKERS:**

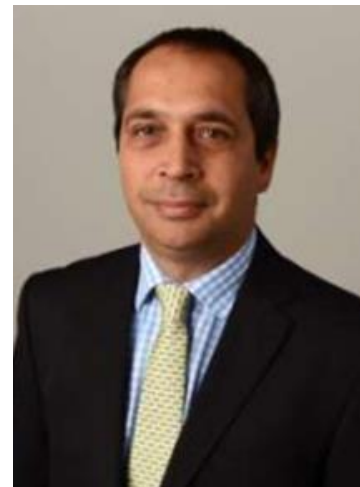
### **Matt Ammermann**

Commodity Risk Manager-  
Vice President, Eastern Europe/Black Sea  
Region, **INTLFCStone Financial Inc- FCM**



### **Eric Hasham**

Senior Director  
Agricultural Commodities  
**CME Group**



**PARTICIPATION FEE:**

**90€**

**REGISTRATION**

**For additional information please contact:**

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